

Economics

Economics will equip you for a career in a wide range of industries, as economics underpins more or less any job you might have in the future; from starting work for a large multinational company to working for the Government.

By studying GCSE economics students will;

- Understand how markets operate and the roles of consumers, producers or workers within markets
- Understand how the economy works nationally and globally
- Actively engage in the study of economics to develop as effective, self-motivated students, and reflective thinkers
- Understand and apply their economic knowledge and skills, to investigate current and historical economic situations
- Build economic arguments and make informed judgements by using economic concepts and quantitative evidence
- Understand the perspectives of different economic agents including consumers, producers and government in relation to economic activity
- Consider moral and ethical and sustainability issues that arise as a result of the impact of economic activity

Our curriculum at KS4 is as follows:

Year 10

How markets work:

- Economic foundations
- Resource allocation
- How prices are determined
- Production, costs, revenue and profit
- Competitive and concentrated markets
- Market failure

Year 11

How the economy works:

- Introduction to the national economy
- Government objectives
- How the government manages the economy
- International trade and the global economy
- The role of money and financial markets

